<u>Dispute Resolution Model Clause</u>:

Any dispute arising out of or in connection with the validity, interpretation or enforcement of this Agreement which is not resolved amongst the parties themselves shall first be attempted to be resolved by mediation or conciliation, and if not so resolved, will then be finally and exclusively settled by arbitration in accordance with the provisions of the Indian Arbitration and Conciliation Act, 1996, as amended.

All hearings will be held in _____ or via video conferencing and shall be conducted in English before a single arbitrator appointed by MaxMax Chambers or by another arbitral institution. Any arbitration award shall be enforceable and binding on the parties and the parties hereby expressly waive any right to judicial review of the award.